

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) January 25, 2005

INTERNATIONAL FLAVORS & FRAGRANCES INC.

(Exact Name of Registrant as Specified in Charter)

New York

1-4858

13-1432060

(State or Other Jurisdiction of
Incorporation)

(Commission File Number)

(I.R.S. Employer Identification
Number)

521 West 57th Street, New York, New York

10019

(Address of Principal Executive Offices)

(Zip

Code)

Registrant's telephone number, including area code (212) 765-5500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 2.02. Results of Operations and Financial Condition

The disclosure set forth below under "Item 7.01 Regulation FD Disclosure" is incorporated by reference into this Item 2.02."

Item 7.01. Regulation FD disclosure

In anticipation of the releases of earnings announcements for the fourth quarter of 2004 and applicable 2005 earnings releases by International Flavor & Fragrances Inc. (the "Company"), the following information is being furnished as a result of or otherwise in connection with the sale of its fruit preparations businesses in Switzerland, Germany and France to Frutarom Industries Ltd. ("Frutarom"). The data is being furnished as Exhibits 99.1 to 99.5 as appropriate.

1. Unaudited quarterly pro-forma consolidated statements of income for the year 2002 reflecting the exclusion of the disposed German, Switzerland and French fruit preparations businesses for all periods presented.
2. Unaudited quarterly pro-forma consolidated statements of income for the year 2003 reflecting the exclusion of the disposed German, Switzerland and French fruit preparations businesses for all periods presented.
3. Unaudited quarterly pro-forma consolidated statements of income for 2003 reflecting the exclusion of operating results for the German and Switzerland fruit preparations businesses for the period August 17, 2003 through year-end and the exclusion of operating results for the French fruit preparations business for the period October 29, 2003 through year-end.

4. Unaudited quarterly pro-forma consolidated statements of income for the three quarters and nine months in the period ended September 30, 2004 reflecting the exclusion of the disposed German, Switzerland, and French fruit preparations businesses for the periods presented. The fourth quarter 2004 data presented represents the results of the French fruit preparations business up to the date of sale and the year-to-date data represents the amounts included for Germany, Switzerland and France in the Company's results for the period owned by the Company.
5. Pro-forma Net Sales and Country of Destination Sales data for 2002 and 2003 and for the period ending September 2004 reflecting the exclusion of the German and Switzerland fruit preparations businesses disposed of on August 17, 2004 and the French business disposed of on October 29, 2004.

The above pro-forma information is intended to provide the reader with the ability to exclude from historical reported results the businesses that the Company has disposed of. Such information is supplemental to information presented in accordance with generally accepted accounting principles (GAAP) and is not intended to represent a presentation in accordance with GAAP. In discussing its historical results and financial condition, the Company believes it is meaningful for investors to be made aware of and to be assisted in a better understanding of, on a period-to-period comparative basis, the relative impact of the businesses the Company has disposed of. In addition, management reviews each of these non-GAAP financial measures to evaluate performance on a comparative period-to-period basis in terms of absolute performance, trends and expected future performance with respect to its core continuing business.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

- 99.1 Unaudited quarterly pro-forma consolidated statements of income for the year 2002 reflecting the exclusion of the disposed German, Switzerland and French fruit preparations businesses for all periods presented.
- 99.2 Unaudited quarterly pro-forma consolidated statements of income for the year 2003 reflecting the exclusion of the disposed German, Switzerland and French fruit preparations businesses for all periods presented.
- 99.3 Unaudited quarterly pro-forma consolidated statements of income for 2003 reflecting the exclusion of operating results for German and Switzerland fruit preparations businesses for the period August 17, 2003 through year-end and the exclusion of operating results for the French fruit preparations business for the period October 29, 2003 through year-end.
- 99.4 Unaudited quarterly pro-forma consolidated statements of income for the three quarters and nine months in the period ended September 30, 2004 reflecting the exclusion of the disposed German, Switzerland and French fruit preparations businesses for the periods presented. The fourth quarter 2004 data presented represents the results of the French fruit preparations business up to the date of sale and the year-to-date data represents the amounts included for Germany, Switzerland and France in the Company's results for the period owned by the Company.
- 99.5 Pro-forma Net Sales and Country of Destination Sales data for 2002 and 2003 and for the period ending September 2004 reflecting the exclusion of the German and Switzerland fruit preparations businesses disposed of on August 17, 2004 and the French fruit preparations business disposed of on October 29, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INTERNATIONAL FLAVORS & FRAGRANCES
INC.**

Dated: January 25, 2005

By: /s/ Dennis M. Meany

Name: Dennis M. Meany
Title: Senior Vice President, General Counsel and
Secretary

EXHIBIT INDEX

Exhibit No. Description

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- 99.5 Pro-forma Net Sales and Country of Destination Sales data for 2002 and 2003 and for the period ending September 2004 reflecting the exclusion of the German and Switzerland fruit preparations businesses disposed of on August 17, 2004 and the French fruit preparations business disposed of on October 29, 2004.

INTERNATIONAL FLAVORS & FRAGRANCES INC.
UNAUDITED PRO-FORMA CONSOLIDATED INCOME STATEMENT

(Dollars in thousands)

<u>2002</u>	<u>Quarter-to-date</u>			<u>Year-to-date</u>		
	Germany, Switzerland and France Fruit			Germany, Switzerland and France Fruit		
1st Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$445,844	\$ 16,576	\$429,268			
Cost of goods sold	259,864	13,015	246,849			
Gross margin on sales	185,980	3,561	182,419			
Research & development	35,170	490	34,680			
Selling and administrative	75,386	1,271	74,115			
Amortization	3,158	--	3,158			
	72,266	1,800	70,466			
Restructuring and other charges	--	--	--			
Interest expense	(10,427)	--	(10,427)			
Other income (expense), net	1,965	--	1,965			
Pretax income	63,804	1,800	62,004			
Income taxes	21,857	617	21,240			
Net Income	\$ 41,947	\$ 1,183	\$ 40,764			
2nd Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$476,336	\$ 19,192	\$457,144	\$ 922,180	\$ 35,768	\$ 886,412
Cost of goods sold	272,612	14,925	257,687	532,476	27,940	504,536
Gross margin on sales	203,724	4,267	199,457	389,704	7,828	381,876
Research & development	35,022	515	34,507	70,192	1,005	69,187
Selling and administrative	78,921	1,360	77,561	154,307	2,631	151,676
Amortization	3,158	--	3,158	6,316	--	6,316
	86,623	2,392	84,231	158,889	4,192	154,697
Restructuring and other charges	(9,242)	--	(9,242)	(9,242)	--	(9,242)
Interest expense	(9,294)	--	(9,294)	(19,721)	--	(19,721)
Other income (expense), net	807	--	807	2,772	--	2,772
Pretax income	68,894	2,392	66,502	132,698	4,192	128,506
Income taxes	23,493	816	22,677	45,350	1,433	43,917
Net Income	\$ 45,401	\$ 1,576	\$ 43,825	\$ 87,348	\$ 2,759	\$ 84,589
3rd Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$462,777	\$ 18,594	\$444,183	\$ 1,384,957	\$ 54,362	\$ 1,330,595
Cost of goods sold	261,075	15,935	245,140	793,551	43,875	749,676
Gross margin on sales	201,702	2,659	199,043	591,406	10,487	580,919
Research & development	37,664	548	37,116	107,856	1,553	106,303
Selling and administrative	75,142	2,350	72,792	229,449	4,981	224,468
Amortization	3,158	--	3,158	9,474	--	9,474
	85,738	(239)	85,977	244,627	3,953	240,674

Restructuring and other charges	(2,495)	--	(2,495)	(11,737)	--	(11,737)
Interest expense	(8,947)	--	(8,947)	(28,668)	--	(28,668)
Other income (expense), net	561	--	561	3,333	--	3,333
Pretax income	74,857	(239)	75,096	207,555	3,953	203,602
Income taxes	25,258	(81)	25,339	70,607	1,352	69,255
Net Income	\$ 49,599	\$ (158)	\$ 49,757	\$ 136,948	\$ 2,601	\$ 134,347

4th Quarter	Germany, Switzerland and France Fruit			Germany, Switzerland and France Fruit		
	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$424,292	\$ 17,836	\$406,456	\$ 1,809,249	\$ 72,198	\$ 1,737,051
Cost of goods sold	242,284	13,178	229,106	1,035,835	57,053	978,782
Gross margin on sales	182,008	4,658	177,350	773,414	15,145	758,269
Research & development	36,171	534	35,637	144,027	2,087	141,940
Selling and administrative	75,707	1,810	73,897	305,156	6,791	298,365
Amortization	3,158	--	3,158	12,632	--	12,632
	66,972	2,314	64,658	311,599	6,267	305,332
Restructuring and other charges	--	--	--	(11,737)	--	(11,737)
Interest expense	(8,368)	--	(8,368)	(37,036)	--	(37,036)
Other income (expense), net	258	--	258	3,591	--	3,591
Pretax income	58,862	2,314	56,548	266,417	6,267	260,150
Income taxes	19,866	781	19,085	90,473	2,133	88,340
Net Income	\$ 38,996	\$ 1,533	\$ 37,463	\$ 175,944	\$ 4,134	\$ 171,810

NOTE: Income taxes for the businesses disposed of was calculated using the full year corporate effective tax rate.

INTERNATIONAL FLAVORS & FRAGRANCES INC.
UNAUDITED PRO-FORMA CONSOLIDATED INCOME STATEMENT

(Dollars in thousands)

2003	Quarter-to-date			Year-to-date		
	Germany, Switzerland and France Fruit			Germany, Switzerland and France Fruit		
1st Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$466,224	\$ 23,122	\$443,102			
Cost of goods sold	270,447	17,958	252,489			
Gross margin on sales	195,777	5,164	190,613			
Research & development	38,962	566	38,396			
Selling and administrative	76,115	1,457	74,658			
Amortization	3,158	--	3,158			
	77,542	3,141	74,401			
Restructuring and other charges	(20,389)	--	(20,389)			
Interest expense	(8,113)	--	(8,113)			
Other income (expense), net	(2,526)	--	(2,526)			
Pretax income	46,514	3,141	43,373			
Income taxes	14,497	979	13,518			
Net Income	\$ 32,017	\$ 2,162	\$ 29,855			
2nd Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$482,611	\$ 25,351	\$457,260	\$ 948,835	\$ 48,473	\$ 900,362
Cost of goods sold	275,235	19,385	255,850	545,682	37,343	508,339
Gross margin on sales	207,376	5,966	201,410	403,153	11,130	392,023
Research & development	38,897	551	38,346	77,859	1,117	76,742
Selling and administrative	72,888	1,604	71,284	149,003	3,061	145,942
Amortization	3,158	--	3,158	6,316	--	6,316
	92,433	3,811	88,622	169,975	6,952	163,023
Restructuring and other charges	(6,715)	--	(6,715)	(27,104)	--	(27,104)
Interest expense	(7,957)	--	(7,957)	(16,070)	--	(16,070)
Other income (expense), net	(2,371)	--	(2,371)	(4,897)	--	(4,897)
Pretax income	75,390	3,811	71,579	121,904	6,952	114,952
Income taxes	23,992	1,213	22,779	38,489	2,192	36,297
Net Income	\$ 51,398	\$ 2,598	\$ 48,800	\$ 83,415	\$ 4,760	\$ 78,655
3rd Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$480,886	\$ 23,097	\$457,789	\$ 1,429,721	\$ 71,570	\$ 1,358,151
Cost of goods sold	278,191	17,698	260,493	823,873	55,041	768,832
Gross margin on sales	202,695	5,399	197,296	605,848	16,529	589,319
Research & development	39,184	569	38,615	117,043	1,686	115,357
Selling and administrative	75,638	1,490	74,148	224,641	4,551	220,090
Amortization	3,158	--	3,158	9,474	--	9,474
	84,715	3,340	81,375	254,690	10,292	244,398

Restructuring and other charges	(3,916)	--	(3,916)	(31,020)	--	(31,020)
Interest expense	(6,532)	--	(6,532)	(22,602)	--	(22,602)
Other income (expense), net	446	--	446	(4,451)	--	(4,451)
Pretax income	74,713	3,340	71,373	196,617	10,292	186,325
Income taxes	23,642	1,057	22,585	62,131	3,249	58,882
Net Income	\$ 51,071	\$ 2,283	\$ 48,788	\$ 134,486	\$ 7,043	\$ 127,443

4th Quarter	Germany, Switzerland and France Fruit			Germany, Switzerland and France Fruit		
	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$471,799	\$ 20,742	\$451,057	\$ 1,901,520	\$ 92,312	\$ 1,809,208
Cost of goods sold	268,583	16,562	252,021	1,092,456	71,603	1,020,853
Gross margin on sales	203,216	4,180	199,036	809,064	20,709	788,355
Research & development	42,243	590	41,653	159,286	2,276	157,010
Selling and administrative	84,310	1,484	82,826	308,951	6,035	302,916
Amortization	3,158	--	3,158	12,632	--	12,632
	73,505	2,106	71,399	328,195	12,398	315,797
Restructuring and other charges	(11,401)	--	(11,401)	(42,421)	--	(42,421)
Interest expense	(5,875)	--	(5,875)	(28,477)	--	(28,477)
Other income (expense), net	(986)	--	(986)	(5,437)	--	(5,437)
Pretax income	55,243	2,106	53,137	251,860	12,398	239,462
Income taxes	17,132	653	16,479	79,263	3,902	75,361
Net Income	\$ 38,111	\$ 1,453	\$ 36,658	\$ 172,597	\$ 8,496	\$ 164,101

NOTE: Income taxes for the businesses disposed of was calculated using the full year corporate effective tax rate.

INTERNATIONAL FLAVORS & FRAGRANCES INC.
UNAUDITED PRO-FORMA CONSOLIDATED INCOME STATEMENT

(Dollars in thousands)

2003	Quarter-to-date			Year-to-date		
	Germany, Switzerland and France Fruit			Germany, Switzerland and France Fruit		
1st Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$466,224	\$ --	\$466,224			
Cost of goods sold	270,447	--	270,447			
Gross margin on sales	195,777	--	195,777			
Research & development	38,962	--	38,962			
Selling and administrative	76,115	--	76,115			
Amortization	3,158	--	3,158			
	77,542	--	77,542			
Restructuring and other charges	(20,389)	--	(20,389)			
Interest expense	(8,113)	--	(8,113)			
Other income (expense), net	(2,526)	--	(2,526)			
Pretax income	46,514	--	46,514			
Income taxes	14,497	--	14,497			
Net Income	\$ 32,017	\$ --	\$ 32,017			
2nd Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$482,611	\$ --	\$482,611	\$ 948,835	\$ --	\$ 948,835
Cost of goods sold	275,235	--	275,235	545,682	--	545,682
Gross margin on sales	207,376	--	207,376	403,153	--	403,153
Research & development	38,897	--	38,897	77,859	--	77,859
Selling and administrative	72,888	--	72,888	149,003	--	149,003
Amortization	3,158	--	3,158	6,316	--	6,316
	92,433	--	92,433	169,975	--	169,975
Restructuring and other charges	(6,715)	--	(6,715)	(27,104)	--	(27,104)
Interest expense	(7,957)	--	(7,957)	(16,070)	--	(16,070)
Other income (expense), net	(2,371)	--	(2,371)	(4,897)	--	(4,897)
Pretax income	75,390	--	75,390	121,904	--	121,904
Income taxes	23,992	--	23,992	38,489	--	38,489
Net Income	\$ 51,398	\$ --	\$ 51,398	\$ 83,415	\$ --	\$ 83,415
3rd Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$480,886	\$ 7,412	\$473,474	\$ 1,429,721	\$ 7,412	\$ 1,422,309
Cost of goods sold	278,191	5,272	272,919	823,873	5,272	818,601
Gross margin on sales	202,695	2,140	200,555	605,848	2,140	603,708
Research & development	39,184	152	39,032	117,043	152	116,891
Selling and administrative	75,638	456	75,182	224,641	456	224,185
Amortization	3,158	--	3,158	9,474	--	9,474
	84,715	1,532	83,183	254,690	1,532	253,158

Restructuring and other charges	(3,916)	--	(3,916)	(31,020)	--	(31,020)
Interest expense	(6,532)	--	(6,532)	(22,602)	--	(22,602)
Other income (expense), net	446	--	446	(4,451)	--	(4,451)
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Pretax income	74,713	1,532	73,181	196,617	1,532	195,085
Income taxes	23,642	517	23,125	62,131	517	61,614
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Net Income	\$ 51,071	\$ 1,015	\$ 50,056	\$ 134,486	\$ 1,015	\$ 133,471
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4th Quarter	Germany, Switzerland and France Fruit			Germany, Switzerland and France Fruit		
	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$471,799	\$ 18,923	\$452,876	\$ 1,901,520	\$ 26,335	\$ 1,875,185
Cost of goods sold	268,583	15,049	253,534	1,092,456	20,321	1,072,135
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Gross margin on sales	203,216	3,874	199,342	809,064	6,014	803,050
Research & development	42,243	530	41,713	159,286	682	158,604
Selling and administrative	84,310	1,333	82,977	308,951	1,789	307,162
Amortization	3,158	--	3,158	12,632	--	12,632
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Restructuring and other charges	73,505	2,011	71,494	328,195	3,543	324,652
charges	(11,401)	--	(11,401)	(42,421)	--	(42,421)
Interest expense	(5,875)	--	(5,875)	(28,477)	--	(28,477)
Other income (expense), net	(986)	--	(986)	(5,437)	--	(5,437)
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Pretax income	55,243	2,011	53,232	251,860	3,543	248,317
Income taxes	17,132	641	16,491	79,263	1,158	78,105
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Net Income	\$ 38,111	\$ 1,370	\$ 36,741	\$ 172,597	\$ 2,385	\$ 170,212
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NOTE: Income taxes for the businesses disposed of was calculated using the full year corporate effective tax rate.

INTERNATIONAL FLAVORS & FRAGRANCES INC.
UNAUDITED PRO-FORMA CONSOLIDATED INCOME STATEMENT

(Dollars in thousands)

2004	Quarter-to-date			Year-to-date		
	Germany, Switzerland and France Fruit			Germany, Switzerland and France Fruit		
1st Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$535,015	\$ 24,616	\$510,399			
Cost of goods sold	306,786	18,927	287,859			
Gross margin on sales	228,229	5,689	222,540			
Research & development	44,648	627	44,021			
Selling and administrative	89,726	1,777	87,949			
Amortization	3,699	--	3,699			
	90,156	3,285	86,871			
Restructuring and other charges	--	--	--			
Interest expense	(6,457)	--	(6,457)			
Other income (expense), net	(1,425)	--	(1,425)			
Pretax income	82,274	3,285	78,989			
Income taxes	25,916	1,035	24,881			
Net Income	\$ 56,358	\$ 2,250	\$ 54,108			
2nd Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$524,177	\$ 21,622	\$502,555	\$ 1,059,192	\$ 46,238	\$ 1,012,954
Cost of goods sold	295,716	16,580	279,136	602,502	35,507	566,995
Gross margin on sales	228,461	5,042	223,419	456,690	10,731	445,959
Research & development	44,342	612	43,730	88,990	1,239	87,751
Selling and administrative	83,184	1,654	81,530	172,910	3,431	169,479
Amortization	3,709	--	3,709	7,408	--	7,408
	97,226	2,776	94,450	187,382	6,061	181,321
Restructuring and other charges	(7,716)	--	(7,716)	(7,716)	--	(7,716)
Interest expense	(6,114)	--	(6,114)	(12,571)	--	(12,571)
Other income (expense), net	(1,305)	--	(1,305)	(2,730)	--	(2,730)
Pretax income	82,091	2,776	79,315	164,365	6,061	158,304
Income taxes	25,589	865	24,724	51,505	1,900	49,605
Net Income	\$ 56,502	\$ 1,911	\$ 54,591	\$ 112,860	\$ 4,161	\$ 108,699
3rd Quarter	As reported	Business	Pro-Forma	As reported	Business	Pro-Forma
Net sales	\$506,229	\$ 10,600	\$495,629	\$ 1,565,421	\$ 56,838	\$ 1,508,583
Cost of goods sold	289,052	9,325	279,727	891,554	44,832	846,722
Gross margin on sales	217,177	1,275	215,902	673,867	12,006	661,861
Research & development	43,124	421	42,703	132,114	1,660	130,454
Selling and administrative	83,694	1,099	82,595	256,604	4,530	252,074
Amortization	3,709	--	3,709	11,117	--	11,117
	86,650	(245)	86,895	274,032	5,816	268,216
Restructuring and other charges	(19,950)	--	(19,950)	(27,666)	--	(27,666)

Interest expense	(6,041)	--	(6,041)	(18,612)	--	(18,612)
Other income (expense), net	(324)	--	(324)	(3,054)	--	(3,054)
	<hr/>		<hr/>			
Pretax income	60,335	(245)	60,580	224,700	5,816	218,884
Income taxes	18,030	(74)	18,104	69,535	1,826	67,709
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Net Income	\$ 42,305	\$ (171)	\$ 42,476	\$ 155,165	\$ 3,990	\$ 151,175
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4th Quarter	France Fruit Business		Germany, Switzerland and France Fruit Business	
Net sales	\$	1,479	\$	58,317
Cost of goods sold		1,482		46,314
	<hr/>		<hr/>	
Gross margin on sales		(3)		12,003
Research & development		76		1,736
Selling and administrative		163		4,693
Amortization		--		--
	<hr/>		<hr/>	
		(242)		5,574
Restructuring and other charges		--		--
Interest expense		--		--
Other income (expense), net		--		--
	<hr/>		<hr/>	
Pretax income		(242)		5,574
Income taxes		(73)		1,753
	<hr/>		<hr/>	
Net Income	\$	(169)	\$	3,821
	<hr/>		<hr/>	

NOTE: Income taxes for the businesses disposed of was calculated using the full year corporate effective tax rate.

INTERNATIONAL FLAVORS & FRAGRANCES INC.

(Dollars in thousands)

Net Sales for 2002:

	As Reported 2002	Germany, Switzerland and France Fruit Business 2002	Pro-Forma 2002
Net Sales			
Flavors	\$ 808,983	72,198	\$ 736,785
Fragrances	1,000,266		1,000,266
Total Net Sales	\$1,809,249	72,198	\$1,737,051

Pro-Forma sales on a geographic basis:

	As Reported 2002	Germany, Switzerland and France Fruit Business 2002	Pro-Forma 2002
Sales by Destination			
North America	\$ 570,967		\$ 570,967
Europe	671,376	72,198	599,178
Asia Pacific	290,878		290,878
Latin America	227,557		227,557
India	48,471		48,471
Total Net Sales	\$1,809,249	\$72,198	\$1,737,051

Net Sales for 2003:

	As Reported 2003	Germany, Switzerland and France Fruit Business 2003	Pro-Forma 2003
Net Sales			
Flavors	\$ 866,464	\$92,312	\$ 774,152
Fragrances	1,035,056		1,035,056
Total Net Sales	\$1,901,520	\$92,312	\$1,809,208

Pro-Forma sales on a geographic basis:

	As Reported 2003	Germany, Switzerland and France Fruit Business 2003	Pro-Forma 2003
Sales by Destination			
North America	\$ 550,100		\$ 550,100
Europe	761,705	92,312	669,393
Asia Pacific	311,881		311,881
Latin America	223,646		223,646
India	54,188		54,188
Total Net Sales	\$1,901,520	\$92,312	\$1,809,208

	As Reported 2004	Germany, Switzerland and France Fruit Business 2004	Pro-Forma 2004
Net Sales for YTD September 2004:			

Flavors	\$ 707,198	\$56,838	\$ 650,360
Fragrances	858,223		858,223
	<hr/>		
Total Net Sales	\$1,565,421	\$56,838	\$1,508,583
	<hr/>		

Pro-Forma sales on a geographic basis:

Sales by Destination	As Reported 2004	Germany, Switzerland and France	Pro-Forma 2004
		Fruit Business 2004	
North America	\$ 462,119		\$ 462,119
Europe	612,631	56,838	555,793
Asia Pacific	260,902		260,902
Latin America	180,141		180,141
India	49,628		49,628
	<hr/>		
Total Net Sales	\$1,565,421	\$56,838	\$1,508,583
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