### SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

April 27, 2001 Date of Report (Date of earliest event reported)

INTERNATIONAL FLAVORS & FRAGRANCES INC. (Exact name of registrant as specified in its charter)

New York (State or other jurisdiction of incorporation)

1-4858 13-1432060

(Commission File Number) (IRS Employer Identification No.)

521 West 57th Street, New York, New York 10019
----(Address of principal executive offices) (Zip Code)

(212) 765-5500

(Registrant's telephone number, including area code)

#### ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

#### (c) Exhibits:

Exhibit No.	Description
99.1	Unaudited historical geographic information with respect to the years 2000 and 1999, reclassified to reflect the separation of EAME into the regions of Europe and CAME (as defined below).
99.2	Unaudited quarterly historical geographic information with respect to the year 2000, reclassified to reflect the separation of EAME into the regions of Europe and CAME.
99.3	Unaudited proforma quarterly geographic information with respect to the year 2000, reclassified to reflect the separation of EAME into the regions of Europe and CAME giving effect to the BBA acquisition as if it had occurred at January 1, 2000.
99.4	Unaudited quarterly proforma consolidated statements of income for the year 2000.
99.5	Unaudited proforma consolidated statement of income for the year 2000.

#### ITEM 9. REGULATION FD DISCLOSURE

As previosly announced, effective January 1, 2001 Internation1 Flavors & Fragrances Inc. (the "Company") was reorganized into five geographic regions with an individual manager responsible for each region. The five regions include North America, Europe, the newly-constituted Central Asia, Middle East ("CAME"), Latin America and Asia-Pacific; previously Europe and CAME had been combined as one geographic region - Europe Africa and the Middle East ("EAME"). North and Latin America and Asia Pacific were unaffected by the geographic reorganization.

Also, as previously announced, the Company acquired Bush Boake Allen ("BBA"), effective November 3, 2000, and BBA operating results are included in the Company's consolidated results from that date.

In anticipation of earnings announcements for 2001, the following information is being furnished as a result of or otherwise in connection with the acquisition of BBA and the reorganization of the geographic regions under which the Company operates:

- Unaudited historical geographic information with respect to the years 2000 and 1999, reclassified to reflect the separation of EAME into the regions of Europe and CAME.
- 2. Unaudited quarterly historical geographic information with respect to

- the year 2000, reclassified to reflect the separation of EAME into the regions of Europe and CAME.
- Unaudited proforma quarterly geographic information with respect to the year 2000, reclassified to reflect the separation of EAME into the regions of Europe and CAME giving effect to the BBA acquisition as if it had occurred at January 1, 2000.
- Unaudited proforma consolidated statement of income for the year 2000.
- Unaudited quarterly proforma consolidated statements of income for the year 2000.

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNATIONAL FLAVORS & FRAGRANCES INC.

By: /s/ Stephen A. Block

Name: Stephen A. Block

Title: Senior Vice President, General Counsel and Secretary

Dated: April 27, 2001

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Effective January 1, 2001 the Company was reorganized into five major geographical regions with a regional manager responsible for each of the following areas: North America, Europe, Asia-Pacific, Latin America and the newly constituted Central Asia and the Middle East (CAME) region. Previously Europe and CAME were managed as one area; North America, Latin America and Asia-Pacific regions were unaffected by the geographical reorganization.

The tables below report IFF's historical geographical information for the years 2000 and 1999 based on the new regional organization:

2000 (Dollars in thousands)	North America	Europe	CAME	Latin America		Eliminations	Consolidated
Sales to unaffiliated customers Transfers between areas	\$470,953 55,610	\$542,729 122,948	\$22 <b>,</b> 143 4	\$220,287 1,936		\$ (194 <b>,</b> 277)	\$1,462,795 - 
Total sales	\$526 <b>,</b> 563	\$665 <b>,</b> 677	\$22 <b>,</b> 147	\$222 <b>,</b> 223	\$220,462 ======		
Operating profit	\$ 48,503 ======	\$158,080 =====	\$ 4,330 =====				\$ 291,737
Corporate and other unallocated expenses Nonrecurring charges Interest expense Amortization of goodwill and other Other income (expense), net	intangibles						(31,919) (41,273) (25,072) (7,032) (2,314)
Income before taxes on income							\$ 184,127 =======
Segment assets	\$600,007 =====		\$51,564 ======	\$175 <b>,</b> 161		\$ (31,737) ======	\$1,594,331
Unallocated assets							894,702
Total assets							\$2,489,033
						Unallocated	
Capital expenditures Depreciation and amortization			\$ 794 763		\$7,500 5,975	\$ 2,980	\$60,696 69,344

1999 (Dollars in thousands)	North America	_	CAME	Latin America		Eliminations	Consolidated
Sales to unaffiliated customers Transfers between areas		124,924		756		\$ - (201,655)	\$1,439,499 
Total sales	\$538,928 ======	\$675 <b>,</b> 266			\$188,938	\$(201,655) ======	\$1,439,499 =======
Operating profit	\$ 69,555 ======	\$171,831 ======	\$ 5,812 ======	\$ 41,288 ======	\$31,503 ======	\$ 1,439 =====	\$ 321,428 ======
Corporate and other unallocated expenses Nonrecurring charges Interest expense Other income (expense), net							(40,152) (32,948) (5,154) 291
Income before taxes on income							\$ 243,465 =======
Segment assets	\$519,054 ======	\$463,675 ======		,	\$176,222 ======	\$ (61,314) ======	\$1,315,363

Unallocated assets 86,132

Total assets \$1,401,495

						Unallocated	
Capital expenditures	\$57 <b>,</b> 306	\$19,607	\$1,620	\$14,585	\$7 <b>,</b> 595	\$ 3,122	\$103,835
Depreciation and amortization	16,811	24,890	384	6,322	5,353	2,609	56,369

#### Exhibit 99.2

#### International Flavors & Fragrances Inc. 2000 Quarterly Information (Dollars in thousands)

The following tables report IFF's quarterly geographical information based on the new regional organizational structure:

lst Quarter 2000	North America		CAME	Latin America		Elimination	Consolidated
ales to unaffiliated customers ransfers between areas	12,377		2	312	2,981	\$ - (50,090)	\$369,912 - 
otal sales	\$127,124	\$178,575	\$5,912	\$55,556	\$52,835	\$(50,090)	\$369,912
perating profit		\$47 <b>,</b> 565				\$ (1,264) ======	\$ 85,290
Corporate and other unallocated expenses Nonrecurring charges Enterest Expense Other income (expense), net	5						(8,616) (9,354) (2,137) 329
ncome before taxes on income							\$65,512 ======
	No makelo			Latin	7		
2nd Quarter 2000	North America					Elimination	Consolidated
sales to Unaffiliated customers Pransfers between areas	15,239	28,182	2	456	3,212	\$ - (47,091)	-
Cotal sales	\$136,438	\$160,150	\$5 <b>,</b> 183	\$58 <b>,</b> 226	\$55 <b>,</b> 853	\$(47,091)	\$368,759
perating profit						\$1,587 =====	
orporate and other unallocated expenses correcurring charges	5						(10,907)
Interest Expense Other income (expense), net							(3,074) (203)
ncome before taxes on income							\$ 73,221 ======
ord Quarter 2000		-			Pacific		Consolidated
	6110 004	\$125.051	\$5,762	\$47,533		\$ -	\$339,591
ales to Unaffiliated customers ransfers between areas	12,904	29,047	-	555	,	(46,659)	-
	12,904  \$125,898	29,047  \$154,098	- \$5,762	\$48,088	\$52,404	(46,659)  \$(46,659) ======	\$339 <b>,</b> 591

	======	======	=====	======	=====	=====	
Corporate and other unallocated expenses Nonrecurring charges Interest Expense Other income (expense), net							(10,671) (7,685) (4,195) (2,614)
Income before taxes on income							\$42,751
Income before taxes on income							======

4th Quarter 2000	North America	Europe	CAME	Latin America	Asia- Pacific	Elimination	Consolidated
Sales to unaffiliated customers Transfers between areas		\$141,553 31,301			\$55,937 3,433	\$ - (50,437)	\$384,533
Total sales	\$137 <b>,</b> 103	\$172 <b>,</b> 854	\$5 <b>,</b> 290	\$60,353 =====	\$59,370 =====	\$(50,437) ======	\$384 <b>,</b> 533
Operating profit	\$ 2,231	\$ 29,381	\$1,005	\$ 8,646	\$ 8,638	\$ 1 <b>,</b> 225	\$ 51 <b>,</b> 126
Corporate and other unallocated expenses Nonrecurring charges Interest Expense Amortization of goodwill and other intan Other income (expense), net							(1,725) (24,234) (15,666) (7,032) 174
Income before taxes on income							\$2,643 ======

Exhibit 99.3

The following pro forma geographical information gives effect to the BBA acquisition as if it had occurred as of the beginning of each of the periods presented:

Sales to Unaffiliated customers Transfers between areas

Total sales

	North			Latin	Asia-		
1st Quarter 2000 (Pro forma)	America	Europe	CAME	America	Pacific	Eliminations	Consolidated
Sales to Unaffiliated customers Transfers between areas	18,884		296	312	2,992	\$ - (64,036)	
Total sales	\$173,742	\$221,189	\$21,741	\$60,658	\$72,524		\$485,818
Operating profit		\$ 50,737 ======			\$ 13,159 ======	\$ (1,203) ======	\$100,507
Corporate and other unallocated expenses Nonrecurring charges Interest Expense Amortization of goodwill and other intan Other income (expense), net							(12,871) (9,354) (18,923) (10,548) (324)
Income before taxes on income							\$48,487 ======
2nd Ouarter 2000 (Pro forma)	North America	Europe		Latin America	Asia- Pacific	Eliminations	Consolidated

\$164,123 \$166,981 \$21,279 \$63,343 \$75,163 \$ - \$490,889 21,850 35,222 237 456 3,225 (60,990) -\$185,973 \$202,203 \$21,516 \$63,799 \$78,388 \$(60,990) \$490,889

Operating profit						\$1,648 =====	
Corporate and other unallocated expenses Nonrecurring charges Interest Expense							(15,433)
Amortization of goodwill and other intan Other income (expense), net	gibles						(19,789) (10,548) (817)
Income before taxes on income							\$ 58,066 ======
3rd Quarter 2000 (Pro forma)			CAME		Pacific		
	19,085	36,049	233	555	4,164	(60,086)	\$459,804
Total sales	\$175,133	\$195,947	\$21,481	\$53 <b>,</b> 947	\$73 <b>,</b> 382	\$(60,086) ======	
Operating profit		\$41,041 =====				\$ 275 ====	\$ 85,196
Corporate and other unallocated expenses Nonrecurring charges Interest Expense Amortization of goodwill and other intan Other income (expense), net Income before taxes on income							(13,548) (7,685) (20,878) (10,548) (1,234) 
							======
4th Quarter 2000 (Pro forma)		Europe			Pacific		
Sales to Unaffiliated customers Transfers between areas			200		3,445		-
Total sales	=======	======	\$20,534 =====	\$63,096 ======	\$69,414 ======	(57 <b>,</b> 798)	======
Operating profit		\$ 29,514 ======				\$ 1,286 =====	\$ 60,647
Corporate and other unallocated expenses Nonrecurring charges Interest Expense Amortization of goodwill and other intan Other income (expense), net							(2,685) (24,234) (21,568) (10,551) 292
Income before taxes on income							\$1,901 =====
	North			Latin	Asia-	Elimination	
Year 2000 (Pro forma)	America	Europe	CAME 	America	Pacific	Elimination	Consolidated
Sales to Unaffiliated customers Transfers between areas	78,541	147,641	966	1,936	13,826	\$ - (242,910)	
Total sales	\$698,111	\$804,931	\$85,272	\$241,500	\$293,708	(242,910) ======	\$1,880,612
Operating profit	\$ 74,423 ======	\$165,735 ======	\$ 16,773 ======	\$ 40,066	\$ 52,000 =====	\$2,006 =====	\$ 351,003 ======
Corporate and other unallocated expenses Nonrecurring charges Interest Expense Amortization of goodwill and other intan Other income (expense), net Income before taxes on income							(44,537) (41,273) (81,158) (42,195) (2,083)
							=======

# Unaudited Pro Forma Consolidated Statements of Income $$2000$$\mbox{(Dollars in thousands)}$

	Historic	al	Pro Forma	Pro Forma
1st Quarter Ended 3/31/00	IFF (1)	. ,	Adjustments	Combined
Net sales	\$ 369,912 	\$117,341	\$ (1,435)(3)	\$ 485,818
Cost of goods sold (8) Research and development expenses Selling and administrative expenses (8) Nonrecurring charges	204,677 26,812 61,749 9,354	74,905 7,105 24,430	(1,496)(4)	278,086 33,917 86,179 9,354
Interest expense	2,137	536	16,250 (5)	18,923
Amortization Other (income) expense, net	(329)	<del>-</del> 653	10,548 (6)	10,548 324
Conce (Income) Chipolica, Inco			25 202	
	304,400	107,629	25 <b>,</b> 302	437,331
Income before taxes on income Taxes on income	65,512 21,736	9,712 3,691	(26,737) (6,664)(7)	48,487 18,763
Net income	\$ 43,776 ======		\$ (20,073) =======	\$ 29,724 ======
	Historic	ral	Pro Forma	Pro Forma
Net income  2nd Quarter Ended 6/30/00	Historic	======	Pro Forma	Pro Forma Combined
2nd Quarter Ended 6/30/00	Historic	al BBA (2)	Pro Forma Adjustments	Pro Forma Combined
2nd Quarter Ended 6/30/00 Net sales  Cost of goods sold (8) Research and development expenses Selling and administrative expenses (8)	#istoric IFF (1)  \$ 368,759  203,562 26,945 61,754	\$123,565 	Pro Forma Adjustments \$\$ (1,435)(3)	Pro Forma Combined 
2nd Quarter Ended 6/30/00 Net sales  Cost of goods sold (8) Research and development expenses	#istoric IFF (1) \$ 368,759  203,562 26,945 61,754 - 3,074	\$123,565 	Pro Forma Adjustments	Pro Forma Combined \$ 490,889 
2nd Quarter Ended 6/30/00 Net sales  Cost of goods sold (8) Research and development expenses Selling and administrative expenses (8) Nonrecurring charges Interest expense Amortization	#istoric IFF (1) \$ 368,759 	\$123,565 	Pro Forma Adjustments \$ (1,435)(3)(1,496)(4)	Pro Forma Combined \$ 490,889 
2nd Quarter Ended 6/30/00 Net sales  Cost of goods sold (8) Research and development expenses Selling and administrative expenses (8) Nonrecurring charges Interest expense	#istoric IFF (1) \$ 368,759  203,562 26,945 61,754 - 3,074	\$123,565 	Pro Forma Adjustments \$ (1,435)(3)(1,496)(4)	Pro Forma Combined
2nd Quarter Ended 6/30/00 Net sales  Cost of goods sold (8) Research and development expenses Selling and administrative expenses (8) Nonrecurring charges Interest expense Amortization	#istoric IFF (1)  \$ 368,759   203,562 26,945 61,754 - 3,074 - 203 295,538	\$123,565  \$123,565  79,583 6,886 24,435  465 	Pro Forma Adjustments \$ (1,435)(3) (1,496)(4)  16,250 (5) 10,548 (6) 25,302	Pro Forma Combined 
2nd Quarter Ended 6/30/00 Net sales  Cost of goods sold (8) Research and development expenses Selling and administrative expenses (8) Nonrecurring charges Interest expense Amortization	#istorice IFF (1)  \$ 368,759   203,562 26,945 61,754 - 3,074 - 203 295,538 73,221 24,305	\$123,565 \$123,565 	Pro Forma Adjustments  \$ (1,435)(3)  (1,496)(4)  16,250 (5) 10,548 (6)  25,302 (26,737) (6,664)(7)	Pro Forma Combined \$ 490,889 
2nd Quarter Ended 6/30/00 Net sales  Cost of goods sold (8) Research and development expenses Selling and administrative expenses (8) Nonrecurring charges Interest expense Amortization Other (income) expense, net	#istorice IFF (1)  \$ 368,759   203,562 26,945 61,754 - 3,074 - 203 295,538 73,221 24,305	\$123,565 79,583 6,886 24,435 465 614 111,983 	Pro Forma Adjustments  \$ (1,435)(3)  (1,496)(4)  16,250 (5) 10,548 (6)  25,302 (26,737)	Pro Forma Combined \$ 490,889 

## Unaudited Pro Forma Consolidated Statements of Income \$2000\$ (Dollars in thousands)

	Historical		Pro Forma	Pro Forma
3rd Quarter Ended 9/30/00	IFF (1)	BBA (2)	Adjustments	Combined
Net sales	\$ 339,591	\$121 <b>,</b> 648	\$ (1,435)(3)	\$ 459,804
Cost of goods sold (8)	191,499	78,018	(1,496)(4)	268,021
Research and development expenses	28,666	6,769		35,435
Selling and administrative expenses (8)	62,181	22,519		84,700
Nonrecurring charges	7,685	_		7,685
Interest expense	4,195	433	16,250 (5)	20,878
Amortization	_	_	10,548 (6)	10,548
Other (income) expense, net	2,614	(1,380)		1,234
	296,840	106,359	25,302	428,501

Income before taxes on income	42,751	15,289	(26,737)	31,303
Taxes on income	13,824	5,088	(6,664)(7)	12,248
Net income	\$ 28,927	\$ 10,201	\$ (20,073)	\$ 19,055
	=========	=========	=========	=========

	Historical		Pro Forma	Pro Forma
4th Quarter Ended 12/31/00	IFF (1)	BBA (2)	Adjustments	Combined
Net sales	\$ 384,533	\$ 60,212	\$ (644)(3)	\$ 444,101 
Cost of goods sold	231,915	39,178	(849) (4)	270,244
Research and development expenses	30,248	3,073	_	33,321
Selling and administrative expenses	72 <b>,</b> 969	9,605	_	82,574
Nonrecurring charges	24,234	-	-	24,234
Interest expense	15,666	252	5,650 (5)	21,568
Amortization	7,032	-	3,519 (6)	10,551
Other (income) expense, net	(174)	(118)	-	(292)
	381,890	51,990	8,320	442,200
Income before taxes on income	2,643	8,222	(8,964)	1,901
Taxes on income	1,257	3,255	(1,206)(7)	3,306
Net income	\$ 1,386 ========	\$ 4,967 =======	\$ (7,758) =======	\$ (1,405)

Exhibit 99.5

### Unaudited Pro Forma Consolidated Statements of Income $$2000$ \end{tabular}$ (Dollars in thousands)

	Historical		Pro Forma	Pro Forma
Year Ended 12/31/00		BBA (2)		
Net sales	\$1,462,795	\$422 <b>,</b> 766	\$ (4,949)(3)	\$1,880,612
Cost of goods sold		271,684	(5,337)(4)	1,098,000
Research and development expenses Selling and administrative expenses		23,833 80,989		136,504 339,642
Nonrecurring charges	41,273	-		41,273
Interest expense	•	1,686	54,400 (5)	81,158
Amortization	7,032	-	35,163 (6)	42,195
Other (income) expense, net	2,314	(231)		2,083
	1,278,668	377,961	84,226	1,740,855
Income before taxes on income	184,127	44,805	(89,175)	139,757
Taxes on income	61,122	16,435	(21,198)(7)	56 <b>,</b> 359
Net income	\$ 123,005		\$ (67,977)	\$ 83,398
	=========		==========	=========

Notes to Unaudited Pro Forma Consolidated Statements of Income:

- (1) IFF acquired Bush Boake Allen ("BBA"), effective November 3, 2000, and the BBA operating results are included in IFF's consolidated results from that date.
- (2) BBA results from the beginning of the year to November 3, 2000, the date of acquisition, are included in the respective periods.
- (3) To eliminate intercompany sales between IFF and BBA for the period from the beginning of the year to November 3, 2000, the date of acquisition. For purposes of computing the individual quarter eliminations, the full year amount was allocated on a pro rata basis. Post-acquisition, intercompany sales are eliminated in arriving at the IFF historical results.

- (4) To eliminate cost of goods sold relating to intercompany sales and account for related estimated profit that remains in inventory. For purposes of computing the individual quarter eliminations, the full year amount was allocated on a pro rata basis.
- (5) To reflect the recognition of incremental interest expense on additional borrowings of approximately \$970.0 million, equal to the cash consideration exchanged in the acquisition. Interest expense was calculated using an average interest rate of 6.7%. The interest rate reflects IFF's average borrowing rate during the year.
- (6) To reflect the amortization of goodwill and other intangibles resulting from the preliminary allocation of the excess of consideration over the net assets of BBA. Other intangible assets include patents, trademarks and other intellectual property owned or developed by BBA, the value of which is being amortized over periods ranging from 10 to 20 years. Under current accounting rules, IFF would expect the amount of excess consideration allocated to goodwill to be amortized over 20 years. In December 2000, the Financial Accounting Standards Board (FASB) reached a tentative decision to use the nonamortization approach to account for purchased goodwill. Under the revised proposal, goodwill would not be amortized annually, but instead would be reviewed for impairment and written down (expensed against earnings) when the carrying value  $% \left( \frac{1}{2}\right) =\left( \frac{1}{2}\right) ^{2}$ of the goodwill exceeds its fair value. The final standard has not been issued and the proposed approach may change.
- (7) To reflect the tax effect, as appropriate, of the pro forma adjustments.
- (8) Reflects the reclassification of shipping and handling costs from Selling expense to Cost of goods sold in accordance with guidance established by Emerging Issues Task Force No. 00-10, "Accounting for Shipping and Handling Fees and Costs." This change in classification was made by IFF in the 4th quarter 2000 and does not affect the reported BBA historical amounts.