

SECURITIES  
AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) April 16, 2007  
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INTERNATIONAL FLAVORS & FRAGRANCES INC.

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(Exact Name of Registrant as Specified in Charter)

New York 1-4858 13-1432060  
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(State or Other Jurisdiction (Commission (I.R.S. Employer  
of Incorporation) File Number) Identification No.)

521 West 57th Street, New York, New York 10019  
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(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (212) 765-5500  
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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 9. Regulation FD Disclosure

Effective January 1, 2007, International Flavors & Fragrances Inc. (the "Company" or "IFF") was reorganized into two business segments that reflect its Flavor and Fragrance businesses. This reorganization allows IFF to sharpen its focus on these businesses to drive future profitable growth. Separate individuals in the newly created positions of Group Presidents will oversee these business segments and report directly to the Chief Executive Officer ("CEO"). The Company's CEO evaluates the performance of each business segment based on segment profit.

Flavor and Fragrance business segments will maintain a regional structure for sales, marketing and creative development. Certain research and development ("R&D") activities will also be maintained regionally with each business segment focused on its long term strategic objectives. The Company will continue to leverage operating and creative efficiencies achieved through a centralized support structure. Global marketing, supply chain management, corporate R&D, human resources, finance and legal will continue to report to the CEO.

Global expenses represent corporate and headquarters-related expenses which include legal, finance, human resource and other administrative expenses which were not allocable to the segments.

In anticipation of earnings announcements for 2007, the following information is being furnished as a result of the reorganization of the geographic regions into two business segments, flavors and fragrances, under which the Company operates:

1. Unaudited as-adjusted quarterly segment information for the three months ended March 31, 2006 and 2005.
2. Unaudited as-adjusted quarterly segment information for the three and six months ended June 30, 2006 and 2005.

3. Unaudited as-adjusted quarterly segment information for the three and nine months ended September 30, 2006 and 2005.
4. Unaudited as-adjusted segment information as of and for the three and twelve months ended December 31, 2006 and 2005.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits:

- 99.1 Unaudited as-adjusted quarterly segment information for the three months ended March 31, 2006 and 2005.
- 99.2 Unaudited as-adjusted quarterly segment information for the three and six months ended June 30, 2006 and 2005.
- 99.3 Unaudited as-adjusted quarterly segment information for the three and nine months ended September 30, 2006 and 2005.
- 99.4 Unaudited as-adjusted segment information as of and for the three and twelve months ended December 31, 2006 and 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNATIONAL FLAVORS & FRAGRANCES INC.

Dated: April 17, 2007

By: /s/ Douglas J. Wetmore

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Name: Douglas J. Wetmore  
Title: Senior Vice President,  
Chief Financial Officer

EXHIBITS

No.	Description
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99.1	Unaudited as-adjusted quarterly segment information for the three months ended March 31, 2006 and 2005.
99.2	Unaudited as-adjusted quarterly segment information for the three and six months ended June 30, 2006 and 2005.
99.3	Unaudited as-adjusted quarterly segment information for the three and nine months ended September 30, 2006 and 2005.
99.4	Unaudited as-adjusted segment information as of and for the three and twelve months ended December 31, 2006 and 2005.

## Exhibits

International Flavors & Fragrances Inc.  
2006 & 2005 Business Segment Information  
(Unaudited)

## EXHIBIT 99.1

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Three Months Ended March 31, 2006				
(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$219,510	\$ 291,922	\$ -	\$ 511,432
Segment profit	\$ 38,103	\$ 51,604	\$ (7,993)	\$ 81,714
Restructuring and other charges	(652)	23	(32)	(661)
Operating profit	\$ 37,451	\$ 51,627	\$ (8,025)	81,053
Interest expense				(5,373)
Other income (expense), net				(439)
Income before taxes on income				\$ 75,241
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Three Months Ended March 31, 2005				
(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$219,188	\$ 303,864	\$ -	\$ 523,052
Segment profit	\$ 30,911	\$ 56,186	\$ (5,707)	\$ 81,390
Restructuring and other charges	-	-	-	-
Operating profit	\$ 30,911	\$ 56,187	\$ (5,707)	81,390
Interest expense				(5,576)
Other income (expense), net				556
Income before taxes on income				\$ 76,370
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## Exhibits

International Flavors & Fragrances Inc.  
2006 & 2005 Business Segment Information  
(Unaudited)

## EXHIBIT 99.2

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Three Months Ended June 30, 2006  
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(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 226,920	\$ 303,585	\$ -	\$ 530,505
Segment profit	\$ 38,438	\$ 58,794	\$ (6,599)	\$ 90,633
Restructuring and other charges	1,625	(897)	(424)	304
Operating profit	\$ 40,063	\$ 57,897	\$ (7,023)	90,937
Interest expense				(6,300)
Other income (expense), net				286
Income before taxes on income				\$ 84,923

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Three Months Ended June 30, 2005  
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(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 219,698	\$ 295,880	\$ -	\$ 515,578
Segment profit	\$ 33,331	\$ 56,703	\$ (4,534)	\$ 85,500
Restructuring and other charges	-	-	-	-
Operating profit	\$ 33,331	\$ 56,703	\$ (4,534)	85,500
Interest expense				(6,062)
Other income (expense), net				2,558
Income before taxes on income				\$ 81,996

## Exhibits

International Flavors & Fragrances Inc.  
2006 & 2005 Business Segment Information  
(Unaudited)

## EXHIBIT 99.2

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## Six Months Ended June 30, 2006

(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 446,430	\$ 595,507	\$ -	\$ 1,041,937
Segment profit	\$ 76,541	\$ 110,398	\$ (14,592)	\$ 172,347
Restructuring and other charges	973	(874)	(456)	(357)
Operating profit	\$ 77,514	\$ 109,524	\$ (15,048)	171,990
Interest expense				(11,673)
Other income (expense), net				(153)
Income before taxes on income				\$ 160,164

## Six Months Ended June 30, 2005

(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 438,886	\$ 599,744	\$ -	\$ 1,038,630
Segment profit	\$ 64,242	\$ 112,889	\$ (10,241)	\$ 166,890
Restructuring and other charges	-	-	-	-
Operating profit	\$ 64,242	\$ 112,889	\$ (10,241)	166,890
Interest expense				(11,638)
Other income (expense), net				3,114
Income before taxes on income				\$ 158,366



Exhibits

International Flavors & Fragrances Inc.  
 2006 & 2005 Business Segment Information  
 (Unaudited)

EXHIBIT 99.3

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Three Months Ended September 30, 2006

(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 229,734	\$ 309,401	\$ -	\$ 539,135
Segment profit	\$ 44,080	\$ 56,486	\$ (9,856)	\$ 90,710
Restructuring and other charges	553	(824)	(45)	(316)
Operating profit	\$ 44,633	\$ 55,662	\$ (9,901)	90,394
Interest expense				(6,475)
Other income (expense), net				6,783
Income before taxes on income				\$ 90,702

Three Months Ended September 30, 2005

(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 216,789	\$ 276,329	\$ -	\$ 493,118
Segment profit	\$ 34,005	\$ 43,651	\$ (5,691)	\$ 71,965
Restructuring and other charges	-	-	-	-
Operating profit	\$ 34,005	\$ 43,651	\$ (5,691)	71,965
Interest expense				(6,566)
Other income (expense), net				854
Income before taxes on income				\$ 66,253

## Exhibits

International Flavors & Fragrances Inc.  
2006 & 2005 Business Segment Information  
(Unaudited)

## EXHIBIT 99.3

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Nine Months Ended September 30, 2006  
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(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 676,164	\$ 904,908	\$ -	\$ 1,581,072
Segment profit	\$ 120,621	\$ 166,884	\$ (24,448)	\$ 263,057
Restructuring and other charges	1,526	(1,698)	(501)	(673)
Operating profit	\$ 122,147	\$ 165,186	\$ (24,949)	262,384
Interest expense				(18,148)
Other income (expense), net				6,630
Income before taxes on income				\$ 250,866

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Nine Months Ended September 30, 2005  
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(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 655,675	\$ 876,073	\$ -	\$ 1,531,748
Segment profit	\$ 98,247	\$ 156,540	\$ (15,932)	\$ 238,855
Restructuring and other charges	-	-	-	-
Operating profit	\$ 98,247	\$ 156,540	\$ (15,932)	238,855
Interest expense				(18,204)
Other income (expense), net				3,968
Income before taxes on income				\$ 224,619

## Exhibits

International Flavors & Fragrances Inc.  
2006 & 2005 Business Segment Information  
(Unaudited)

## EXHIBIT 99.4

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Three Months Ended December 31, 2006  
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(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 218,611	\$ 295,707	\$ -	\$ 514,318
Segment profit	\$ 32,015	\$ 47,995	\$(11,394)	\$ 68,616
Restructuring and other charges	(1,063)	(941)	(3)	(2,007)
Operating profit	\$ 30,952	\$ 47,054	\$(11,397)	66,609
Interest expense				(7,401)
Other income (expense), net				3,208
Income before taxes on income				\$ 62,416

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Three Months Ended December 31, 2005  
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(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 202,049	\$ 259,596	\$ -	\$ 461,645
Segment profit	\$ 15,837	\$ 39,829	\$ (4,326)	\$ 51,340
Restructuring and other charges	(6,293)	(9,617)	(7,409)	(23,319)
Operating profit	\$ 9,544	\$ 30,212	\$(11,735)	28,021
Interest expense				(5,752)
Other income (expense), net				(700)
Income before taxes on income				\$ 21,569

## Exhibits

International Flavors & Fragrances Inc.  
2006 & 2005 Business Segment Information  
(Unaudited)

## EXHIBIT 99.4

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For the Year Ended December 31, 2006

(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 894,775	\$ 1,200,615	\$ -	\$ 2,095,390
Segment profit	\$ 152,636	\$ 214,879	\$ (35,842)	\$ 331,673
Restructuring and other charges	463	(2,639)	(504)	(2,680)
Operating profit	\$ 153,099	\$ 212,240	\$ (36,346)	328,993
Interest expense				(25,549)
Other income (expense), net				9,838
Income before taxes on income				\$ 313,282
Segment assets	\$ 972,814	\$ 1,244,680	\$ 261,410	\$ 2,478,904
Goodwill	319,479	346,103	-	665,582
Intangible assets, net	53,442	26,692	-	80,134
Depreciation and amortization	35,785	52,652	1,296	89,733
Capital expenditures	19,175	34,689	4,418	58,282

For the Year Ended December 31, 2005

(Dollars in thousands)	Flavor	Fragrance	Global Expenses	Consolidated
Net sales	\$ 857,724	\$ 1,135,669	\$ -	\$ 1,993,393
Segment profit	\$ 114,084	\$ 196,369	\$ (20,258)	\$ 290,195
Restructuring and other charges	(6,293)	(9,617)	(7,409)	(23,319)
Operating profit	\$ 107,791	\$ 186,752	\$ (27,667)	266,876
Interest expense				(23,956)
Other income (expense), net				3,268
Income before taxes on income				\$ 246,188
Segment assets	\$ 998,951	\$ 1,299,221	\$ 340,024	\$ 2,638,196
Goodwill	319,479	346,103	-	665,582
Intangible assets, net	72,066	35,003	-	107,069
Depreciation and amortization	36,748	54,146	1,034	91,928
Capital expenditures	27,820	58,566	7,047	93,433