FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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l	OMB Number:	3235-028								

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  DUNSDON JAMES H						2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL FLAVORS &										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DUNG	DON JAI	VILO II			FRAGRANCES INC [ IFF ]												Direct			10% Ov	·
(Last) (First) (Middle)						THE PARTY OF THE P											Office	r (give title )		Other (s	specify
(Last) (First) (Middle) INTERNATIONAL FLAVORS & FRAGRANCES INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/15/2003												Vice P	resid	lent	
521 WEST 57TH STREET						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street)																Line)  X Form filed by One Reporting Person					
NEW YORK NY 10019															X Form filed by One Reporting Person  Form filed by More than One Reporting						
THEW TORK INT 10015																erso		e illa	п Опе керо	rung	
(City)	(S	tate) (	(Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						r)   E	2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.						4 and S		curities F eneficially ( vned Following (		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount (A) or (D)		Price	Tra	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tr	4. Transactio Code (Inst 8)				6. Date Exercisal Expiration Date (Month/Day/Year)			Amou Secui Unde Deriva		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exe	e rcisable	Ex Da	piration te	Title		Amount or Number of Shares						
Stock Equivalent Unit	(1)	12/15/2003	12/16/2003	3 .	A		151			(2)		(2)	Comn		151	\$33.	55	6,558		D	

## Explanation of Responses:

- 1. The Stock units ("Units") convert to Common Stock on a one-for-one basis.
- 2. Units under the Company's deferred compensation plan resulting from (a) deferral of compensation and Company match (in shares), (b) premium (in shares) to participants deferring compensation into Units and (c) dividends (in shares) on Units. 30 of the acquired Units are subject to vesting based on employment through December 31, 2004.

Jodie Simon, Attorney-in-fact 12/16/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.