SEC Form 4
------------

[ ]

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					0	r Sec	tion 30(h) of	the li	nvestmen	t Cor	npany Act c	of 1940							
Fibig Andreas							r Name <b>and</b> RNATIO						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
					F	RAC	GRANC	ES I	INC [ 1	IFF			X Directo	r		10% Ow			
														X Officer below)			Other (s below)	pecify	
(Last) (First) (Middle) 521 WEST 57TH STREET					3. Date of Earliest Transaction (Month/Day/Year) 06/30/2021									CEO					
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YO	ORK N	Y	10019										Lin	) K Form filed by One Reporting Person					
					_								Form filed by More than One Reporting						
(City)	(City) (State) (Zip)													Person					
		Та	ble I - Nor	n-Deriv	vativ	ve Se	ecurities	Acq	juired,	Dis	posed of	, or Ben	eficial	y Owned					
Date					2. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4		5. Amour Securitie Beneficia Owned F	es For ally (D) following (I) (		orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code			v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a				(Instr. 4)		
Common Stock														77,98	3.704		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye		ansaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				C	ode	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(s)			
Stock Equivalent Unit	(1)	06/30/2021			A		77.044 <sup>(2)</sup>		(3)		(3)	Common Stock	77.044	\$149.4	63,035.	899	D		

Explanation of Responses:

1. The Stock Equivalent Units ("Units") convert to Common Stock on a one-for-one basis.

2. Reflects Units under the Company's deferred compensation plan resulting from deferral of compensation, a company match and the 25% premium contributed by the Company on such Units. Units contributed by the Company are subject to vesting based on continued employment through December 31, 2022.

3. The Units are payable in Common Stock upon earlier of termination of employment or January 1 following retirement.

/s/ Nanci Prado, attorney in fact 07/02/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.