FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	$D \subset$	205/19
wasiiiigton,	D.C.	20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL					
OWNERSHIP					

OMB APPRO	DVAL					
OMB Number:	3235-0362					
Estimated average burden						
hours per response:	1.0					

Form 3 Holdings Reported.

Instruction 1(b)

Form 4	4 Transactions	Reported.	Fil	ed pursuant t or Sectio					rities Excha Company Ac									
		Reporting Person*		2. Issuer INTER					g Symbol	<u>z</u>			ationship c all appli		ting Per	()		
TANSKY BURTON M					FRAGRANCES INC [IFF]							X	Officer	or (give title			Owner er (specify	
(Last) (First) (Middle) 521 WEST 57TH STREET			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008							/ear)		below)			below)			
(Street) NEW YORK NY 10019				4. If Amei	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	·	(Zip)															
4 7440	it (lt		le I - Non-Deri	vative Sec					-	-		-			6.	1	7 Nation of	
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day			Execution D	Date, Tran Cod	Trans Code					or Disposed		Securities Beneficial	urities O eficially Fe		ship Direct	7. Nature of Indirect Beneficial Ownership		
			(Month/Day	/Year) 8)		Į.	Amou		(A) or (D)	Price		Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		(D) or Indirect (I) (Instr. 4)		(Instr. 4)		
		Т	able II - Deriva (e.g., ¡	ative Secu puts, calls									wned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	n Date e (Month/Day/Year) i	Execution Date, if any	Transaction Code (Instr. 8) Secu Acqu (A) or Dispression of (D)		erivative (Mont curities equired) or sposed (D) str. 3, 4		nte Exercisable and ration Date hth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		De Se (In	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ve es ially ng d tion(s)	10. Owners Form: Direct (I or Indir (I) (Instr	Benefic Owners ect (Instr. 4)	
					(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amour or Numbe of Shares	er						
Stock Equivalent	\$0 ⁽¹⁾	12/31/2008		A	141 ⁽²⁾		(3)		(3)	Commo	on 141		\$0	6,37	73	D		

Explanation of Responses:

- 1. The Stock Units ("Units") convert to Common Stock on a one-for-one basis.
- 2. Units acquired upon reinvestment of dividends accrued on units under the Company's deferred compensation plan during 2008. The acquisition of Units with reinvested dividends is exempt from line item reporting under SEC Rule 16a-11.
- 3. The Units are payable in Common Stock upon retirement or other termination of directorship.

Remarks:

By: Dennis Meany, attorney in <u>fact</u>

01/13/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.