| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC | VAL |
|-------------------------|-----------|
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| 1. Name and Address of Reporting Person [*] Vaisman Hernan | | | | er Name and Ticke ERNATIONA GRANCES I | <u>L FLAV</u> | <u>DRS &</u> | | 10 | | Owner (specify |
|--|---------------------|----------------|------------------|--|----------------|----------------------------|------------------------|---|------------------|-------------------|
| (Last) 521 WEST 57TI | (First) H STREET | (Middle) | 3. Date 03/27 | e of Earliest Transac /2008 | ction (Month/E | ay/Year) | | below) below) Group President, Flavors | | ′ I |
| (Street) NEW YORK (City) | NY (State) | 10019 (Zip) | 4. If An | nendment, Date of (| Original Filed | (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Form filed by One Form filed by Mo Person | e Reporting Pers | son |
| | | Table I - Nor | n-Derivative S | ecurities Acqu | uired, Disp | osed of, or Benefi | cially | Owned | | |
| 1. Title of Security | (Instr. 3) | | 2. Transaction | 2A. Deemed | 3. | 4. Securities Acquired (A) | 7. Nature | | | |

| f Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|-----------------------|--|---|-----------------------------|---|---|---------------|-------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (| | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|---------------------------|---------------------|---------------------------|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) of Dispo of (D) | posed (D) str. 3, 4 | | Expiration Date Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Equivalent Unit | \$0 ⁽¹⁾ | 03/27/2008 | 03/28/2008 | A | | 27 | | (2) | (2) | Common Stock | 27 | \$43.1 | 164 | D | |

Explanation of Responses:

1. The Stock Units ("Units") convert to Common Stock on a one-for-one basis.

2. Units under the Company's deferred compensation plan resulting from (a) deferral of compensation and Company match (in shares), (b) premium (in shares) to participants deferring compensation into Units and (c) dividends (in shares) on Units. 5 of the acquired Units are subject to vesting based on employment through December 31, 2009.

Remarks:

By: Dennis Meany, attorney in 03/31/2008

<u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.