FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	20549	

TATEMENT	OF CHANGE	S IN BENEFIC	CIAL OWNER	RSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MARTINEZ ARTHUR C				2. Issuer Name <b>and</b> Ticker or Trading Symbol INTERNATIONAL FLAVORS & FRAGRANCES INC [ IFF ]								neck all appl	,	g Pers	son(s) to Iss 10% Ov Other (s	vner			
(Last) (First) (Middle) INTERNATIONAL FLAVORS & FRAGRANCES INC.					3. Date of Earliest Transaction (Month/Day/Year) 10/01/2003									below			below)	эрсспу	
521 WEST 57TH STREET  (Street)  NEW YORK NY 10019				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)			(Zip)												Perso			Tone Repo	rung
		Tab	le I - Non-	-Deriva	ative	Sec	curitie	s Ac	quired	, Di	sposed	of, or	Ber	neficia	ly Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution Date,		Transaction Disposed Code (Instr. 5)			ities Acquired (A) o d Of (D) (Instr. 3, 4		Benefic Owned	es Forr ially (D) o Following (I) (II		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amoun	nt (A) or Pi		Price		ted action(s) 3 and 4)			(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year)		ate, T	ransaction of ode (Instr. Derivative		tive ties red	6. Date Exercisable and Expiration Date (Month/Day/Year)			Amou Secu Unde Deriv	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title		Amount or Number of Shares					
Stock Equivalent Units	(1)	10/01/2003			A		1,000		(1)		(1)	Comr		1,000	(1)	3,825		D	

## **Explanation of Responses:**

1. Units under the Company's deferred compensation plan resulting from deferral of compensable stock grant. The Units are payable in Common Stock upon retirement or other termination of directorship.

Dennis M. Meany, Attorney-in-<u>fact</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.