FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|------------|---------------|------------------|

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HEASLIP STEVEN J               |   |            |                               |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol INTERNATIONAL FLAVORS & FRAGRANCES INC [ IFF ] |  |           |   |                 |  |          |  |                       | Checl   | k all appl<br>Direct   | ,             | g Per                               | son(s) to Iss<br>10% Ov<br>Other (s                               | vner |
|--|---|------------|-------------------------------|---|---|--|-----------|---|-----------------|--|----------|--|-----------------------|---|--|---------------|-------------------------------------|---|------|
| (Last) (First) (Middle) 521 WEST 57TH STREET                             |   |            |                               | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2007 |   |  |           |   |                 |  |          |  | X                     | below   |  | man           | below)                              | ·   |      |
| (Street) NEW YORK NY 10019   |   |            |                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |  |           |   |                 |  |          |  | 3. Indi<br>Line)<br>X | -,  |  |               |                                     |   |      |
| (City)   | (Si   | ·          | (Zip)<br><b>le I - Non-</b> l | Deriva  | tive S  | Secu   | uritie    | es Ac   | auired. D       | )isp                                       | osed     | of. or Be  | enefici               | ially   |  |               |                                     |   |      |
| 1. Title of Security (Instr. 3)  2. Train Date (Monte)  Table II - Deriv |   |            |                               | Month/Da  | Execution Date, if any (Month/Day/Year)   |  |           | Code (In 8)  Code vuired, Dis   | str.<br>/       | Dispose<br>5)<br>Amount                    | , or Ben | str. 3, 4 a  | e<br>Ily O            | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  | Form<br>(D) o | n: Direct<br>r Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |      |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                      | L. Title of Derivative Conversion Date Conversion Date Conversion Date Date Execution Date if any |            | ate, Tr                       | ransaction of ode (Instr. Derivative                        |   | 6. Options, converting 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration |           | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number |                 | 8. Price of Derivative Security (Instr. 5) |          | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | ,                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |               |                                     |   |      |
| Stock<br>Equivalent<br>Unit  | \$0 <sup>(1)</sup>  | 03/15/2007 | 03/16/200                     |   | ode V   | /  | (A)<br>30 | (D)   | Exercisable (2) | Da   |          | Title  Common Stock  | Shares                | +   | \$46.67  | 1,116         |                                     | D   |      |

## **Explanation of Responses:**

- 1. The Stock Units ("Units") convert to Common Stock on a one-for-one basis.
- 2. Units under the Company's deferred compensation plan resulting from (a) deferral of compensation and Company match (in shares), (b) premium (in shares) to participants deferring compensation into Units and (c) dividends (in shares) on Units. 6 of the acquired Units are subject to vesting based on employment through December 31, 2008.

## Remarks:

By: Dennis Meany, attorney in 03/16/2007 <u>fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.